

Church Property Update

Dear Friends,

I am reminded of what the Psalmist says in Psalm 145:3 "Great is the LORD, and greatly to be praised; and his greatness is unsearchable." If you haven't heard the news yet, we have officially closed on the church property and gotten the keys to the building! We now have our permanent location for Antioch Baptist Church!

I do apologize for the time that passed between this letter and the previous one. During the closing weeks, there were a few things that the seller had to do for the proper title changes that extended the closing period. Also, per request of many of the churches that these letters have reached, I wanted to get all of the information about our costs of operation from the investors before reaching back out. With that being said, I will provide the basics, and anyone who has more questions is more than welcome to contact me for more details!

The 10,000 sq. ft. building on 7.6 acres with one mobile home was purchased for \$1,225,000. The investors will be keeping our monthly payments at \$2,000 (what we are paying at out current lease) through December of 2024. Every two years, the monthly payments will increase by \$2,000 (as long as ABC can afford it). The investors have made it clear that they are not wanting to hurt our church, but rather be used of God to see it thrive! (Praise God!)

With that being said, they still want us to raise \$200,000 for the necessary repairs as well as a small downpayment. The following repairs are what have been recommended to be done before we move in this summer:

- Replacement of 3 of the 7 AC units: \$44,300
- Update/fix electrical: \$10,000
- Plumbing (including well house): \$2,500
- New Signage: \$2,000-\$3,000
- Necessary cosmetic fixes (patching paint, drywall, floors, spray foam insulation, etc.): \$5,000-\$10,000

Again, this is not a detailed list, but if there are any questions, please feel free to reach out! Other monthly expenses will include insurance and utilities (electric, trash, and internet).

We have been so blessed by the many prayers and letters of encouragement already! There have also been those who have offered and come to help in these first weeks, and we are so grateful!

For those who have pledged to help financially, please make checks payable to Antioch Baptist Church, and send them to the church's PO Box (or contact me if you would like to meet personally):

Antioch Baptist Church PO Box 1069, Rhome, TX. 76078

Thank you again for helping to further God's work here in Rhome! In Christ,

Pastor Heath Van Zandt

Proverbs 3:5-6